

PCV is a nonprofit lender that provides affordable small business loans to California businesses creating quality jobs in our communities. We also specialize in working with small business owners who've had a hard time accessing capital, like female entrepreneurs, entrepreneurs of color, and borrowers that may have been turned down for SBA or traditional bank loans.

About PCV Loans	General Eligibility Criteria
<b>Loan Size</b>	\$10,000 – \$200,000
<b>Time in business</b>	Minimum of 1 year
<b>Profitability</b>	Minimum of 6 months
<b>Lien Position</b>	1 <sup>st</sup> preferred
<b>Personal Credit</b>	Ideally 600, but no minimum credit scores for consideration
<b>Covenants (examples, 2 required)</b>	Debt Service Coverage Leverage Liquidity Others will be considered
<b>Use of Loan Proceeds</b>	Working capital Inventory purchase Acquisition and/or repair of machinery and equipment New construction, expansion, and/or repair Acquisition of existing business
<b>Terms</b>	1 – 5 years All loans will be fully amortized Automatic withdrawal (ACH) required for all loans
<b>Interest Rate</b>	7 – 13% fixed per year
<b>Fees</b>	1% – 5% loan fee at time of closing Direct out-of-pocket expenses, such as filing and documentation fees
<b>Collateral</b>	Strong collateral preferred (may include security, pledge, and/or guaranty) Personal guarantee of anyone with 20% or more ownership
<b>Business Advising</b>	Participation in PCV's free Business Advising Program is required for the term of the loan. Borrowers receive tailored business advice from our pool of 500+ experts, in any areas they need.
<b>Insurance</b>	Must maintain the appropriate business property, casualty, flood (if located in a flood plain) and, as needed, key-person life insurance
<b>Location</b>	Located within California
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